PROSPECTUS SUPPLEMENT NO. 9
TO THE BASE PROSPECTUS DATED 16 JULY 2021

GOLDMAN, SACHS & CO. WERTPAPIER GMBH
(*Incorporated with limited liability in Germany*)

as Issuer

GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD

(*Incorporated with limited liability in Jersey*)

as Issuer

GOLDMAN SACHS INTERNATIONAL
(*Incorporated with unlimited liability in England*)

as Issuer and, in respect of certain Securities only, as Guarantor

THE GOLDMAN SACHS GROUP, INC.

(*A corporation organised under the laws of the State of Delaware*)

in respect of certain Securities only, as Guarantor

SERIES P PROGRAMME FOR THE ISSUANCE OF
WARRANTS, NOTES AND CERTIFICATES

This Prospectus Supplement

This prospectus supplement (the "**Prospectus Supplement**") to the base prospectus dated 16 July 2021 prepared by Goldman, Sachs & Co. Wertpapier GmbH ("**GSW**") as issuer, Goldman Sachs Finance Corp International Ltd ("**GSFCI**") as issuer, Goldman Sachs International ("**GSI**") as issuer and as guarantor in respect of certain Securities only and The Goldman Sachs Group, Inc. ("**GSG**") as guarantor in respect of certain Securities only (the "**Original Base Prospectus**") under their Series P programme for the issuance of warrants, notes and certificates with respect to the Securities (the "**Programme**"), constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**") and should be read in conjunction with Prospectus Supplement No. 1 to the Original Base Prospectus dated 20 August 2021, Prospectus Supplement No. 2 to the Original Base Prospectus dated 29 October 2021, Prospectus Supplement No. 3 to the Original Base Prospectus dated 19 November 2021, Prospectus Supplement No. 4 to the Original Base Prospectus dated 13 January 2022, Prospectus Supplement No. 5 to the Original Base Prospectus dated 21 January 2022, Prospectus Supplement No. 6 to the Original Base Prospectus dated 1 February 2022, Prospectus Supplement No. 7 to the Original Base Prospectus dated 11 February 2022 and Prospectus Supplement No. 8 to the Original Base Prospectus dated 8 April 2022 (the Original Base Prospectus as so supplemented, the "**Base Prospectus**"). On 16 July 2021, the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") approved the Base Prospectus for the purposes of Article 6 of the Luxembourg Law dated 16 July 2019 on prospectuses for securities.

Terms defined in the Base Prospectus have the same meaning when used in this Prospectus Supplement unless otherwise defined herein. This Prospectus Supplement shall form part of and be read in conjunction with the Base Prospectus.

Right of withdrawal

In accordance with Article 23(2) of the EU Prospectus Regulation, investors in the European Economic Area who have already agreed to purchase or subscribe for Securities issued under the Programme before this Prospectus Supplement is published and where the Securities have not yet been delivered to them at the time when the significant new factor, material mistake or material inaccuracy to which this Prospectus

Supplement relates, arose or was noted have the right, exercisable until 4 May 2022, which is three working days after the publication of this Prospectus Supplement, to withdraw their acceptances. Investors may contact the relevant Authorised Offeror(s) (as set out in the Final Terms of the relevant Securities) should they wish to exercise such right of withdrawal.

Responsibility

Each of GSI, GSW, GSFCI and GSG accepts responsibility for the information given in this Prospectus Supplement and confirms that, having taken all reasonable care to ensure that such is the case, the information contained in this Prospectus Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect its import.

Purpose of this Prospectus Supplement

The purpose of this Prospectus Supplement is to (a) incorporate by reference GSW's 2021 Financial Statements (as defined below) and (b) make certain changes to the information in the "Documents Incorporated by Reference", "Goldman, Sachs & Co. Wertpapier GmbH" and "General Information" sections of the Base Prospectus.

This Prospectus Supplement and the documents incorporated by reference into this Prospectus Supplement will be available on the website of the Luxembourg Stock Exchange at www.bourse.lu.

Information being supplemented

Incorporation by reference

This Prospectus Supplement supplements the Base Prospectus by incorporating by reference the German language version of the (i) Financial Statements for the period ending 31 December 2021 and the Management Report for the Financial Year 2021 and (ii) Auditor's Report thereon (together with, in each case, an unofficial English translation thereof, for which GSW accepts responsibility) ("**GSW's 2021 Financial Statements**").

Copies of GSW's 2021 Financial Statements have been filed with the CSSF in its capacity as competent authority under the Luxembourg Law.

GSW's 2021 Financial Statements are incorporated by reference into, and form part of, this Prospectus Supplement, and the information contained in this Prospectus Supplement, GSW's 2021 Financial Statements shall be deemed to update and, where applicable, supersede any information contained in the Base Prospectus, or any documents incorporated by reference therein.

Amendments and updates to certain information in the Base Prospectus

The Base Prospectus, as supplemented prior to this Prospectus Supplement, is amended and supplemented as follows:

1. **Amendments to the section entitled "Documents Incorporated by Reference"**

   The information in the section entitled "*Documents Incorporated by Reference*" is amended and supplemented by:

   (a) deleting sub-section 2 entitled "*Goldman, Sachs & Co. Wertpapier GmbH*" on page 122 of the Original Base Prospectus in its entirety and replacing it with the following:

   "2.   Goldman, Sachs & Co. Wertpapier GmbH

   GSI files documents and information with the *Commission de Surveillance du Secteur Financier* (the "**CSSF**"). The following documents, which GSI has filed with the CSSF, are hereby incorporated by reference into this Base Prospectus:

(a) The German language version of the (i) Financial Statements for the period ending 31 December 2021 and the Management Report for the Financial Year 2021 and (ii) Auditors' Report thereon ((i) and (ii) are accessible on https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_de.pdf) (*together with, in each case, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on* https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_signed_incl_audit_opinion_en.pdf) ("**GSW's 2021 Financial Statements**")

(b) The German language version of the unaudited half yearly financial statements and interim management report for the period ended 30 June 2021 (accessible on https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier_HY_2021.pdf) (*together with, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on* https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier_HY_2021_en.pdf) ("**GSW's 2021 Interim Financial Statements**");

(c) The German language version of the (i) Financial Statements for the period ending 31 December 2020 and the Management Report for the Financial Year 2020 and (ii) Auditors' Report thereon ((i) and (ii) are accessible on https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Financials-2020-FY-de.pdf) (*together with, in each case, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on* https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Financials-2020-FY-en.pdf) ("**GSW's 2020 Financial Statements**"); and

(d) The German language version of the (i) Financial Statements for the period ending 31 December 2019 and the Management Report for the Financial Year 2019 and (ii) Auditors' Report thereon ((i) and (ii) are accessible on http://dl.bourse.lu/dlp/106afc3c1323224eba8da7d7bab9aa76d8) (*together with, in each case, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on* http://dl.bourse.lu/dlp/10a71cc0fd4500402a8ea2b14b9906514b) ("**GSW's 2019 Financial Statements**").

Cross-Reference List

GSW Information in the Financial Statements	GSW's 2021 Financial Statements*	GSW's 2021 Interim Financial Statements*	GSW's 2020 Financial Statements*	GSW's 2019 Financial Statements*
Balance Sheet	p. 5	p. 5	p. 10	p. 11
Profit and Loss Account/Income Statement	p. 6	p. 6	p. 11	p. 13
Cash Flow Statement	p. 7	p. 6	p. 11	pp. 19, 23
Notes to the Financial Statements	pp. 9-13	pp. 7-11	pp. 13-17	pp. 15-20
Independent Auditors' Report	pp. 1-9	N/A	pp. 19-26	pp. 25-30
Statement of Changes in Equity	p. 8	p. 6	p. 11	p. 21

Only the German language versions of GSW's 2021 Interim Financial Statements, GSW's 2020 Financial Statements and GSW's 2019 Financial Statements relating to GSW are legally binding. The page references above refer to the English language versions of GSW's 2021 Interim Financial Statements, GSW's 2020 Financial Statements and GSW's 2019 Financial Statements.

Any information included in the documents incorporated by reference that is not included in the cross reference list is not incorporated by reference and is therefore not relevant to an investor (meaning that it is not necessary information to be included in this Base Prospectus pursuant to Article 6(1) of the EU Prospectus Regulation and is not otherwise required to be included under the relevant schedules of Commission Delegated Regulation (EU) 2019/980 supplementing Regulation (EU) 2017/1129 of the European Parliament and of the Council and repealing Commission (EC) No 809/2004, (as amended, the "**PR Regulation**").".

2. **Amendments to the section entitled "Autocall Payout Conditions"**

The information in the section entitled "Autocall Payout Conditions" is amended and supplemented by:

(a) deleting the definition of "Autocall Event Amount" in Autocall Payout Condition 2.1 (*Definitions*) on pages 369 of the Original Base Prospectus and replacing it with the following:

""**Autocall Event Amount**" means, in respect of each Security and an Autocall Observation Date in respect of which an Autocall Event has occurred, where:

(i) the relevant Issue Terms do not specify "Daily Autocall Event Amount", "Autocall Floored Weighted Basket", "Autocall Multiplier Method" or "Autocall Floored Performance Method" to be applicable, the amount specified in the relevant Issue Terms in respect of such Autocall Observation Date; or

(ii) the relevant Issue Terms specify "Daily Autocall Event Amount" as applicable, the Daily Autocall Event Amount in respect of such Autocall Observation Date; or

(iii) the relevant Issue Terms specify "Autocall Floored Weighted Basket" as applicable, the Autocall Floored Weighted Basket Event Amount in respect of such Autocall Observation Date; or

(iv) the relevant Issue Terms specify "Autocall Multiplier Method" to be applicable, then the Autocall Event Amount in respect of an Autocall Observation Date shall be an amount in the Relevant Currency calculated by the Calculation Agent as the *sum* of (A) the Autocall Event Base Amount, *plus* (B) the *product* of (I) the Autocall Value Multiplier corresponding to such Autocall Observation Date, *multiplied* by (II) the Autocall Value Multiplicand; or

(v) the relevant Issue Terms specify "Autocall Floored Performance Method" to be applicable, the Floored Performance Autocall Event Amount in respect of such Autocall Observation Date.

In respect of a Security which is (i) an Instrument, the Autocall Event Amount shall be construed as the Automatic Early Exercise Amount, or (ii) a Note, the Autocall Event Amount shall be construed as the Automatic Early Redemption Amount."

(b) adding the following definition in Autocall Payout Condition 2.1 (*Definitions*) of the Base Prospectus on page 369 of the Original Base Prospectus:

"**Floored Performance Autocall Event Amount**" means, in respect of an Autocall Observation Date and the Underlying Asset, an amount in the Relevant Currency calculated by the Calculation Agent in accordance with the following formula:

$$CA \times Max(\text{Autocall Asset Performance}; \text{Autocall Event Floor Amount})"$$

3.   **Amendments to the section entitled "Form of Final Terms (Instruments)"**

The information in the section entitled "Form of Final Terms (Instruments)" is amended and supplemented by:

(a)   deleting paragraph 36(viii) (*Autocall Payout Conditions (Autocall Event Amount (viii))*) of the Form of Final Terms (Instruments) on page 663 of the Original Base Prospectus in its entirety and replacing it with the following:

"(viii) Autocall Event Amount:	[In respect of each Autocall Observation Date, [[●] (*specify amount*) [the amount set forth in the Autocall Table in the column "Autocall Event Amount" in the row corresponding to such Autocall Observation Date]] / [the Daily Autocall Event Amount] [the Autocall Floored Weighted Basket Event Amount corresponding to such Autocall Observation Date] [Autocall Multiplier Method is applicable] [Autocall Floored Performance Method is applicable]. (*if the Autocall Event Amount is not the Autocall Floored Weighted Basket Event Amount and Autocall Multiplier Method or Autocall Floored Performance Method is not applicable, delete the remaining sub-paragraphs of this paragraph*)
(a) Autocall Protection Level:	[●] [Not Applicable]
(b) Autocall Event Floor Amount:	[●] [In respect of each Autocall Observation Date, the amount set forth in the Autocall Table in the column "Autocall Event Floor Amount" in the row corresponding to such Autocall Observation Date"] [Not Applicable]
(c) Autocall Event Base Amount:	[●] [Not Applicable]
(d) Autocall Value Multiplicand:	[●] [Not Applicable]
(e) Autocall Asset Price:	[Autocall Closing Price] [Autocall Average Price] [Not Applicable]."

(b)   deleting the Autocall Table at the end of paragraph 36 (*Autocall Payout Conditions*) of the Form of Final Terms (Instruments) on page 664 of the Original Base Prospectus in its entirety and replacing it with the following:

"AUTOCALL TABLE										
[Autocall Observation Date]	[Underlying Asset]	[Autocall Observation Period Start Date] [(Per AOD)]] [Autocall Level Comparative Method]	[Autocall Observation Period End Date] [(Per AOD)]] [Autocall Level Floor]	[Specified Number of] [Scheduled Trading Days/Scheduled Commodity Business Days]	[Automatic Early Exercise Date]	[Automatic Early Exercise Specified Day(s)]	[Autocall Event]	[Autocall Reference Value]	[Autocall Level] [TARN Amount]	[Autocall Event Amount] [Autocall Event Floor Amount]

[The [Valuation Date / Pricing Date] / [Averaging Date] scheduled to fall on] [●] [Specify applicable date] (repeat as required)	[●] (repeat as necessary)	The [Initial Reference Date] [Valuation Date/ Pricing Date] scheduled to fall on] [●] (repeat as required) [Applicable] / [Not Applicable]	The [Valuation on Date/ Pricing Date] scheduled to fall on] [●] (repeat as required) [Specify amount] (repeat as required)	[●] [Scheduled Trading Days] [Scheduled Commodity Business Days]	[Specify applicable dates] (repeat as required)	[Specify applicable dates] (repeat as required)	[Best-of] [Worst-of] [Autocall Reference Value] [less than] [greater than] [or equal to] [[the] [its] Autocall Level] [Targeted Accrual Autocall] is applicable (repeat as required) [Autocall Event (Inverse) is applicable]	[Autocall Closing Price] [Autocall Average Price] [Autocall Basket Value] [Autocall Asset Performance] is applicable (repeat as required) [Autocall Reference Value (Inverse) is applicable]	[In respect of [●],] [Specify amount] [or] [[●] of the Asset Initial Price] [of such Asset] (repeat as required)	[Specify amount] (repeat as required)"

4. Amendments to the section entitled "Form of Final Terms (Notes)"

The information in the section entitled "Form of Final Terms (Notes)" is amended and supplemented by:

(a) deleting paragraph 37(viii) (*Autocall Payout Conditions (Autocall Event Amount (viii))*) of the Form of Final Terms (Notes) on page 781 of the Original Base Prospectus in its entirety and replacing it with the following:

"(viii) Autocall Event Amount:	[In respect of each Autocall Observation Date, [[●] (*specify amount*) [the amount set forth in the Autocall Table in the column "Autocall Event Amount" in the row corresponding to such Autocall Observation Date]] / [the Daily Autocall Event Amount] [the Autocall Floored Weighted Basket Event Amount corresponding to such Autocall Observation Date] [Autocall Multiplier Method is applicable] [Autocall Floored Performance Method is applicable]. (*if the Autocall Event Amount is not the Autocall Floored Weighted Basket Event Amount and Autocall Multiplier Method or Autocall Floored Performance Method is not applicable, delete the remaining sub-paragraphs of this paragraph*)
(a) Autocall Protection Level:	[●] [Not Applicable]
(b) Autocall Event Floor Amount:	[●] [In respect of each Autocall Observation Date, the amount set forth in the Autocall Table in the column "Autocall Event Floor Amount" in the row corresponding to such Autocall Observation Date"] [Not Applicable]
(c) Autocall Event Base Amount:	[●] [Not Applicable]
(d) Autocall Value Multiplicand:	[●] [Not Applicable]
(e) Autocall Asset Price:	[Autocall Closing Price] [Autocall Average Price] [Not Applicable]."

(b) Deleting the Autocall Table at the end of paragraph 37 (*Autocall Payout Conditions*) of the Form of Final Terms (Notes) on page 782 of the Original Base Prospectus in its entirety and replacing it with the following:

"AUTOCALL TABLE										
[Autocall Observation Date]	[Underlying Asset]	[Autocall Observation Period Start Date][(Per AOD)]] [Autocall Level Comparative Method]	[Autocall Observation Period End Date] [(Per AOD)]] [Autocall Level Floor]	[Specified Number of] [Scheduled Trading Days/Scheduled Commodity Business Days]	[Automatic Early Redemption Date]	[Automatic Early Redemption Specified Day(s)]	[Autocall Event]	[Autocall Reference Value]	[Autocall Level] [TARN Amount]	[Autocall Event Amount] [Autocall Event Floor Amount]
[The [Valuation Date / Pricing Date] / [Averaging Date] scheduled to fall on] [●] [*Specify applicable date*] (*repeat as required*)	[●] (*repeat as necessary*)	The [Initial Reference Date] [Valuation Date/Pricing Date] scheduled to fall on] [[●] (*repeat as required*) [Applicable] / [Not Applicable]	The[Valuation on Date/Pricing Date] scheduled to fall on] [●] (*repeat as required*) [*Specify amount*] (*repeat as required*)"	[●] [Scheduled Trading Days] [Scheduled Commodity Business Days]	[Specify applicable dates] (*repeat as required*)	[Specify applicable dates] (*repeat as required*)	[Best-of] [Worst-of] [Autocall Reference Value] [less than] [greater than] [or equal to] [[the] [its] Autocall Level] [Targeted Accrual Autocall] is applicable (*repeat as required*) [Autocall Event (Inverse) is applicable]	[Autocall Closing Price] [Autocall Average Price] [Autocall Basket Value] [Autocall Asset Performance] is Applicable (*repeat as required*) [Autocall Reference Value (Inverse) is applicable]	[In respect of [●],] [*Specify amount*] [or] [[●] of the Asset Initial Price] [of such Asset] (*repeat as required*)	[*Specify amount*] (*repeat as required*)"

5. Amendments to the section entitled "Form of Pricing Supplement (Instruments)"

The information in the section entitled "Form of Pricing Supplement (Instruments)" is amended and supplemented by:

(a) deleting paragraph 32(viii) (*Autocall Payout Conditions (Autocall Event Amount (viii)*) of the Form of Pricing Supplement (Instruments) on page 890 of the Original Base Prospectus in its entirety and replacing it with the following:

"(viii) Autocall Event Amount: [In respect of each Autocall Observation Date, [[●] (*specify amount*) [the amount set forth in the Autocall Table in the column "Autocall Event Amount" in the row corresponding to such Autocall Observation Date]] / [the Daily Autocall Event Amount] [the Autocall Floored Weighted Basket Event Amount corresponding to such Autocall Observation Date] [Autocall Multiplier Method is applicable] [Autocall Floored Performance Method is applicable]. (*if the Autocall Event Amount is not the Autocall Floored Weighted Basket Event Amount and Autocall Multiplier Method or Autocall Floored Performance Method is not applicable, delete the remaining sub-paragraphs of this paragraph*)

(a)   Autocall Protection Level: [●] [Not Applicable]

(b)   Autocall Event Floor Amount: [●] [In respect of each Autocall Observation Date, the amount set forth in the Autocall Table in the column "Autocall Event Floor Amount" in the row corresponding to such Autocall Observation Date"] [Not Applicable]

(c)   Autocall Event Base Amount: [●] [Not Applicable]

(d)   Autocall Value Multiplicand: [●] [Not Applicable]

(e)   Autocall Asset Price: [Autocall Closing Price] [Autocall Average Price] [Not Applicable]."

(b)   deleting the Autocall Table at the end of paragraph 32 (*Autocall Payout Conditions*) of the Form of Pricing Supplement (Instruments) on page 891 of the Original Base Prospectus in its entirety and replacing it with the following:

"AUTOCALL TABLE										
[Autocall Observation Date]	[Underlying Asset]	[Autocall Observation Period Start Date][(Per AOD)]] [Autocall Level Comparative Method]	[Autocall Observation Period End Date] [(Per AOD)]] [Autocall Level Floor]	[Specified Number of] [Scheduled Trading Days/Scheduled Commodity Business Days]	[Automatic Early Redemption Date]	[Automatic Early Redemption Specified Day(s)]	[Autocall Event]	[Autocall Reference Value]	[Autocall Level] [TARN Amount]	[Autocall Event Amount] [Autocall Value Multiplier] [Autocall Event Floor Amount]
[The [Valuation Date / Pricing Date] / [Averaging Date] scheduled to fall on] [●] [*Specify applicable date*] (*repeat as required*)	[●] (*repeat as necessary*)	The [Initial Reference Date] [Valuation Date/Pricing Date] scheduled to fall on] [●] (*repeat as required*) [Applicable] / [Not Applicable]	The[Valuation on Date/Pricing Date] scheduled to fall on] [●] (*repeat as required*) [*Specify amount*] (*repeat as required*)"	[●] [Scheduled Trading Days] [Scheduled Commodity Business Days]	[Specify applicable dates] (*repeat as required*)	[Specify applicable dates] (*repeat as required*)	[Best-of] [Worst-of] [Autocall Reference Value] [less than] [greater than] [or equal to] [[the] [its] Autocall Level] [Targeted Accrual Autocall] is applicable (*repeat as required*) [Autocall Event (Inverse) is applicable]	[Autocall Closing Price] [Autocall Average Price] [Autocall Basket Value] [Autocall Asset Performance] is Applicable (*repeat as required*) [Autocall Reference Value (Inverse) is applicable]	[In respect of [●],] [*Specify amount*] [or] [[●] of the Asset Initial Price] [of such Asset] (*repeat as required*)	[*Specify amount*] (*repeat as required*)"

6.   Amendments to the section entitled "Form of Pricing Supplement (Notes)"

The information in the section entitled "Form of Pricing Supplement (Notes)" is amended and supplemented by:

(a)   deleting paragraph 35(viii) (*Autocall Payout Conditions (Autocall Event Amount (viii)*) of the Form of Pricing Supplement (Notes) on page 984 of the Original Base Prospectus in its entirety and replacing it with the following:

"(viii) Autocall Event Amount: [In respect of each Autocall Observation Date, [[●] (*specify amount*) [the amount set forth in the Autocall Table in the column "Autocall Event

Amount" in the row corresponding to such Autocall Observation Date]] / [the Daily Autocall Event Amount] [the Autocall Floored Weighted Basket Event Amount corresponding to such Autocall Observation Date] [Autocall Multiplier Method is applicable] [Autocall Floored Performance Method is applicable]. (*if the Autocall Event Amount is not the Autocall Floored Weighted Basket Event Amount and Autocall Multiplier Method or Autocall Floored Performance Method is not applicable, delete the remaining sub-paragraphs of this paragraph*)

(a) Autocall Protection Level: [●] [Not Applicable]

(b) Autocall Event Floor Amount: [●] [In respect of each Autocall Observation Date, the amount set forth in the Autocall Table in the column "Autocall Event Floor Amount" in the row corresponding to such Autocall Observation Date"] [Not Applicable]

(c) Autocall Event Base Amount: [●] [Not Applicable]

(d) Autocall Value Multiplicand: [●] [Not Applicable]

(e) Autocall Asset Price: [Autocall Closing Price] [Autocall Average Price] [Not Applicable]."

(b) deleting the Autocall Table at the end of paragraph 32 (*Autocall Payout Conditions*) of the Form of Pricing Supplement (Notes) on page 985 of the Original Base Prospectus in its entirety and replacing with the following:

"AUTOCALL TABLE										
[Autocall Observation Date]	[Underlying Asset]	[Autocall Observation Period Start Date][(Per AOD)]] [Autocall Level Comparative Method]	[Autocall Observation Period End Date] [(Per AOD)]] [Autocall Level Floor]	[Specified Number of] [Scheduled Trading Days/Scheduled Commodity Business Days]	[Automatic Early Redemption Date]	[Automatic Early Redemption Specified Day(s)]	[Autocall Event]	[Autocall Reference Value]	[Autocall Level] [TARN Amount]	[Autocall Event Amount] [Autocall Value Multiplier] [Autocall Event Floor Amount]
[The [Valuation Date / Pricing Date] / [Averaging Date] scheduled to fall on] [●] [*Specify applicable date] (repeat as required*)	[●] (*repeat as necessary*)	The [Initial Reference Date] [Valuation Date/Pricing Date] scheduled to fall on] [[●] (*repeat as required*) [Applicable] / [Not Applicable]	The[Valuation on Date/Pricing Date] scheduled to fall on] [●] (*repeat as required*) [*Specify amount] (repeat as required*)"	[●] [Scheduled Trading Days] [Scheduled Commodity Business Days]	[Specify applicable dates] (*repeat as required*)	[Specify applicable dates] (*repeat as required*)	[Best-of] [Worst-of] [Autocall Reference Value] [less than] [greater than] [or equal to] [[the] [its] Autocall Level] [Targeted Accrual Autocall]] is applicable (*repeat as required*)	[Autocall Closing Price] [Autocall Average Price] [Autocall Basket Value] [Autocall Asset Performance] is Applicable (*repeat as required*) [Autocall Reference Value (Inverse) is applicable]	[In respect of [●],] [*Specify amount*] [or] [[●] of the Asset Initial Price] [of such Asset] (*repeat as required*)	[*Specify amount] (repeat as required*)"

					[Autocall Event (Inverse) is applicable]			

7. **Amendments to the section entitled "Goldman, Sachs & Co. Wertpapier GmbH "**

The information in the section entitled "*Goldman, Sachs & Co. Wertpapier GmbH*" is amended and supplemented by deleting the sub-section entitled "*Selected Financial Information*" on pages 1119 to 1120 of the Original Base Prospectus and replacing it with the following:

"Selected Financial Information

The selected financial information set out below has been extracted from (as applicable) (i) GSW's 2021 Financial Statements, which have been audited by MAZARS GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Theodor-Stern-Kai 1, 60596 Frankfurt am Main, Germany, ("**MAZARS GmbH & Co. KG**") and (ii) GSW's 2020 Financial Statements, which have been audited by PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Friedrich-Ebert-Anlage 35 – 37, 60327 Frankfurt am Main ("**PwC GmbH**") and on which PwC GmbH issued an unqualified audit report.

GSW's 2021 Financial Statements and GSW's 2020 Financial Statements are incorporated by reference into this Base Prospectus. The financial information presented below should be read in conjunction with the financial statements included in such documents, the notes thereto and report thereon.

The following table shows selected key historical financial information in relation to GSW:

	As at and for the year ended (audited)	
(in EUR)	**31 December 2021**	**31 December 2020**
Income taxes	-462,000.00	-752,000.00
Income after taxes / Net income	985,000.00	1,612,000.00
	As of (audited)	
(in EUR)	**31 December 2021**	**31 December 2020**
Current Assets	6,754,017,000.00	8,023,593,000.00
Capital and reserves	9,648,000.00	8,663,000.00".

8. **Amendments to the section entitled "General Information"**

The information in the section entitled "*General Information*" is amended and supplemented by:

(a) deleting sub-paragraph (b) under the sub-section 2 "Financial Statements" on page 1195 of the Original Base Prospectus in its entirety and replacing it with the following:

"(b) Goldman, Sachs & Co. Wertpapier GmbH

The annual financial statements of GSW for the period ended 31 December 2021 has been audited without qualification by MAZARS GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft ("**MAZARS GmbH & Co. KG**"), of Theodor-Stern-Kai 1, 60596 Frankfurt am Main in accordance with the laws of Germany. MAZARS GmbH & Co. KG is a member of the German Chamber of Public Accountants (*Wirtschaftsprüferkammer*), a public body (*Körperschaft des öffentlichen*

Rechts), Raucherstraße 26, 10787 Berlin.

The annual financial statements of GSW for the periods ended 31 December 2020 and 31 December 2019 have been audited without qualification by PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft ("**PwC GmbH**"), of Friedrich-Ebert-Anlage 35 – 37, 60327 Frankfurt am Main in accordance with the laws of Germany. PwC GmbH is a member of the German Chamber of Public Accountants (*Wirtschaftsprüferkammer*), a public body (*Körperschaft des öffentlichen Rechts*), Rauchstraße 26, 10787 Berlin.";

(b)   deleting the no significant change and no material adverse change statements relating to GSW in sub section 3 "*No significant change and no material adverse change*" on page 1196 of the Original Base Prospectus and replacing it with the following:

"Since the end of the last financial period for which financial information has been published (31 December 2021), there was a change of the financial position of GSW as GSW, GSBE and GSI have entered into an agreement to transfer securities issued by GSW to GSBE (for details see section "**Material Contracts**"). The transfer became effective in two tranches by (i) the end of 22 October 2021 and (ii) the end of 5 November 2021. The total value of the transferred securities at the time of transfer amounted to EUR 647,245,461.30. The transfer had a significant effect on the composition and size of the balance sheet of GSW. The reduction in GSW's balance sheet has a neutral effect from an investor's perspective because the transferred securities are fully hedged. Except as mentioned above, there has been no significant change in the financial performance of GSW since 31 December 2021. There has been no material adverse change in the prospects of GSW since 31 December 2021."; and

(c)   deleting sub-section 5 entitled "*Availability of Documents*" on pages 1196 to 1197 of the Original Base Prospectus and replacing it with the following:

"**5.   Availability of Documents**

Copies of the following documents will be made available for at least 10 years and may be obtained free of charge upon request during normal business hours from the specified office of the Issuers and the office of the Paying Agent in Luxembourg and each of the Paying Agents and (in the case of (i), on https://www.goldman-sachs.ch/ch/media/ch/dokumente/sonstiges/19-10-04-GSFCI_Constitutional_Documents.pdf and in the case of (ii) to (iv), (xxviii), (xxix) and (xxx) on the website of the Issuer at https://www.goldmansachs.com/investor-relations/:

(i)   the constitutional documents of GSI;

(ii)   the constitutional documents of GSW;

(iii)   the constitutional documents of GSFCI;

(iv)   the certificate of incorporation of GSG;

(v)   GSI's 2021 Third Quarter Financial Report;

(vi)   GSI's 2021 Second Quarter Financial Report;

(vii)   GSI's 2021 First Quarter Financial Report;

(viii)   GSI's 2021 Annual Report;

(ix)   GSI's 2020 Annual Report;

(x)   GSI's 2019 Annual Report;

(xi)	GSW's 2021 Financial Statements;
(xii)	GSW's 2020 Financial Statements;
(xiii)	GSW's 2019 Financial Statements;
(xiv)	GSW's 2021 Interim Financial Statements;
(xv)	GSFCI's 2020 Financial Statements;
(xvi)	GSFCI's 2019 Financial Statements;
(xvii)	GSFCI's 2021 Interim Financial Statements;
(xviii)	GSG's 2021 Form 10-K;
(xix)	GSG's 2020 Form 10-K;
(xx)	GSG's 2019 Form 10-K;
(xxi)	GSG's 18 January 2022 Form 8-K;
(xxii)	GSG's 15 October 2021 Form 8-K;
(xxiii)	GSG's 13 July 2021 Form 8-K;
(xxiv)	GSG's 14 April 2021 Form 8-K;
(xxv)	GSG's 2021 Third Quarter Form 10-Q;
(xxvi)	GSG's 2020 Third Quarter Form 10-Q;
(xxvii)	GSG's 2021 First Quarter Form 10-Q;
(xxviii)	GSG's 2021 Second Quarter Form 10-Q;
(xxix)	GSG's 2022 Proxy Statement;
(xxx)	GSG's 2021 Proxy Statement;
(xxxi)	the GSG Guaranty;
(xxxii)	the GSI Guarantee;
(xxxiii)	the GSI (Cayman) Guarantee;
(xxxiv)	the Programme Agency Agreement;
(xxxv)	the Deed of Covenant and the Cayman Deed of Covenant;
(xxxvi)	the Issue Terms for each Tranche or Series of Securities that are listed on the Official List of the Luxembourg Stock Exchange or any other stock exchange;
(xxxvii)	a copy of the Base Prospectus;
(xxxviii)	a copy of any supplement to the Base Prospectus and Issue Terms; and
(xxxix)	all reports, letters and other documents, balance sheets, valuations and statements by any expert any part of which is extracted or referred to in this Base Prospectus.".

Interpretation

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and (b) any

other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

References to the Base Prospectus shall hereafter mean the Base Prospectus as supplemented by this Prospectus Supplement.

U.S. notice

This Prospectus Supplement is not for use in, and may not be delivered to or inside, the United States.

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The date of this Prospectus Supplement is 29 April 2022.